



General Assembly

January Session, 2007

Raised Bill No. 7332

LCO No. 4431

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Referred to Committee on Finance, Revenue and Bonding

Introduced by:
(FIN)

AN ACT EXTENDING SOLAR ENERGY TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of subdivision (56) of section 12-81 of the
2 general statutes is repealed and the following is substituted in lieu
3 thereof (*Effective July 1, 2007*):

4 (a) Subject to authorization of the exemption by ordinance in any
5 municipality, any building, the construction of which is commenced
6 on or after October 1, 1976, [and before October 1, 2006,] which is
7 equipped with an active solar energy heating or cooling system, or any
8 building to which a solar energy heating or cooling system is added on
9 or after October 1, 1976, [and before October 1, 2006,] to the extent of
10 the amount by which the assessed valuation of such real property
11 equipped with such solar heating or cooling system exceeds the
12 assessed valuation of such real property equipped with the
13 conventional portion of the heating or cooling system, exclusive of any
14 portion of such system related to solar energy, provided this
15 exemption shall only apply to the first fifteen assessment years
16 following construction of such building or addition of any such system
17 to a building.

18 Sec. 2. Subsection (a) of subdivision (62) of section 12-81 of the
19 general statutes is repealed and the following is substituted in lieu
20 thereof (*Effective July 1, 2007*):

21 (a) Subject to authorization of the exemption by ordinance in any
22 municipality, any building, the construction of which is commenced
23 on or after April 20, 1977, [and before October 1, 2006,] which is
24 equipped with a passive or hybrid solar energy heating or cooling
25 system, or any building to which such a system is added on or after
26 April 20, 1977, [and before October 1, 2006,] to the extent of any
27 amount by which the assessed valuation of such real property
28 equipped with such a system exceeds the valuation at which such real
29 property would be assessed if built using conventional construction
30 techniques in lieu of construction related to such a system, as
31 determined by the assessing officer of the municipality, provided this
32 exemption shall only apply to the first fifteen assessment years
33 following construction of such building or addition of any such system
34 to a building. Any portion of a hybrid solar energy heating or cooling
35 system which is allowed an exemption under subdivision (56) of this
36 section, as amended by this act, shall not be eligible for exemption
37 under this subdivision.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2007</i>	12-81(56)(a)
Sec. 2	<i>July 1, 2007</i>	12-81(62)(a)

Statement of Purpose:

To make permanent the municipal option to provide sales tax exemptions for active or passive solar energy heating or cooling systems.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]